

News Release

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Public Affairs Staff

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Stop 0506
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Steve Thompson (202) 720-7961
Steve_Thompson@wdc.fsa.usda.gov

USDA REPORTS COMMODITY LOAN ACTIVITY AS OF APRIL 14, 1998

WASHINGTON, April 21, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of April 14, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address Brenda_Chewning@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of April 14, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	969.9	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.3	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.3	1,109.9	17.0	9.5	32.8	2.4
Redeemed	83.0	259.8	6.3	3.5	11.3	0.9
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	179.3	850.1	10.7	6.0	21.5	1.5
Tot 9-Mo Outstand	179.3	850.4	10.7	6.0	21.5	1.5

Item	Soybeans	Cotton		Rice		Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	262.9	3,608.2	31.2	67.4		1,111.9	400.2
Redeemed	75.7	1,663.4	20.1	34.1		446.6	81.3
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	187.2	1,944.8	11.1	33.3		665.3	318.9
Tot 9-Mo Outstand	187.2	1,944.8	11.1	33.3		665.3	318.9

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,066	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	4	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	6	20	
Redeemed	1,686	125	20	202	2	15	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,117	107	38	132	4	5	
Tot 9-Mo Outstand	1,121	107	38	132	4	5	0

1/Cotton loans are for 10 months rather than 9 months.